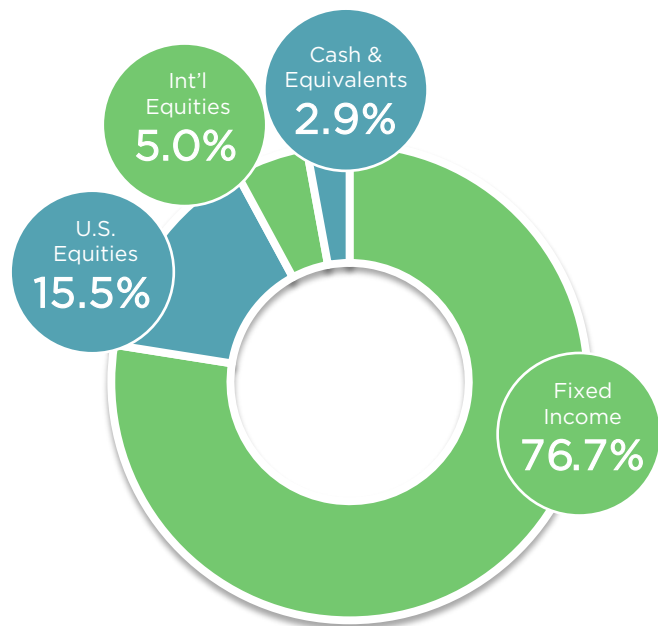


Asset Allocation:



TOTAL CASH & EQUIVALENTS	39,586	2.9%
Cash & Equivalents	39,586	2.9%
TOTAL FIXED INCOME	1,041,462	76.7%
Boyd Watterson Intermediate Fixed Income	452,426	33.3%
Breckinridge Limited Duration	589,036	43.4%
TOTAL U.S. EQUITIES	209,941	15.5%
RhumbLine S&P 500	209,941	15.5%
TOTAL INTERNATIONAL EQUITIES	67,302	5.0%
RhumbLine MSCI EAFE	67,302	5.0%
TOTAL PORTFOLIO	1,358,291	100.0%

Performance (Trailing):

	Trailing Returns (%)					
	Qtr	1 Yr	3 Yr	5 Yr	7 Yr	Inception
Total Portfolio	1.75	7.62	1.08	3.22	3.02	2.35
IPS Benchmark	1.24	7.31	1.59	3.35	3.43	2.71
Traditional Benchmark	1.28	7.26	1.35	3.06	-	3.00

Performance (Calendar):

	Calendar Year Returns (%)							
	YTD	2023	2022	2021	2020	2019	2018	2017
Total Portfolio	3.46	8.13	-8.38	5.16	6.14	7.37	-2.21	5.46
IPS Benchmark	3.02	7.83	-6.65	5.23	5.36	8.48	-1.07	5.68
Traditional Benchmark	2.93	7.83	-7.08	2.77	6.70	8.68	0.21	-

7/1/2021 to Present

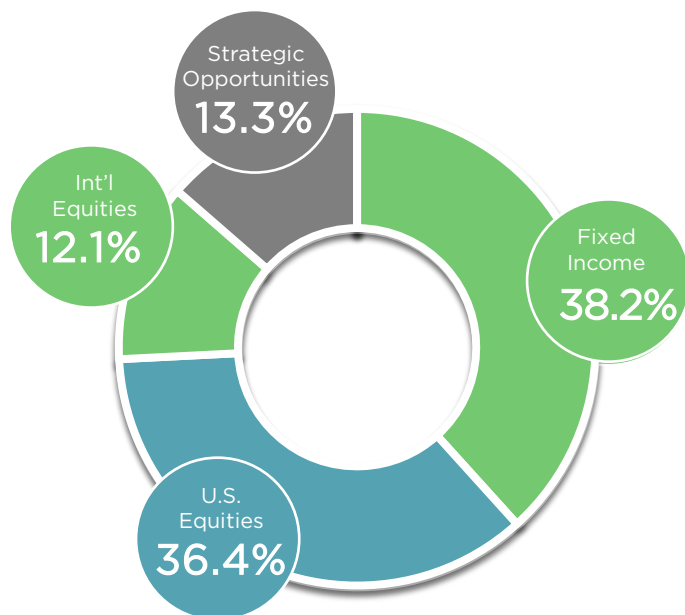
IPS Benchmark: 45% BBgBarc Gov't/Credit 1-3 Yr TR USD, 30% BBgBarc Intermediate Gov't/Credit, 5% FTSE Treasury Bill 3 Mon USD, 12% S&P 500, 4% HFRX Absolute Return Index, 4% MSCI EAFE Net Inception: 8/2014

* Previous Benchmark: Dynamic - 2014-6/30/2021

Traditional Benchmark: 5% Cash, 12% S&P 500, 4% ACWI Ex US, 34% Intermediate Gov/Cred, 45% 1-3 Gov/Cred

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Asset Allocation:



TOTAL FIXED INCOME	31,994,041	38.2%
Boyd Watterson Intermediate Fixed Income	15,996,158	19.1%
Breckinridge Limited Duration	15,997,882	19.1%
TOTAL U.S. EQUITIES	30,482,113	36.4%
RhumbLine Russell 1000 Growth	5,225,540	6.2%
RhumbLine Russell 1000 Value	5,799,879	6.9%
RhumbLine S&P 1000	7,856,847	9.4%
RhumbLine S&P 500	11,599,847	13.9%
TOTAL INTERNATIONAL EQUITIES	10,104,557	12.1%
RhumbLine MSCI EAFE	6,849,540	8.2%
WCM Focused Int'l Growth	3,255,017	3.9%
TOTAL STRATEGIC OPPORTUNITIES	11,142,134	13.3%
Lazard Global Listed Infrastructure Instl	3,144,555	3.8%
Nuveen Real Asset Income I	2,903,236	3.5%
Pax Global Environmental Markets Instl	5,094,343	6.1%
TOTAL PORTFOLIO	83,722,845	100.0%

Performance (Trailing):

	Qtr	1 Yr	Trailing Returns (%)			
			3 Yr	5 Yr	7 Yr	Inception
Total Portfolio	0.83	11.12	2.84	6.08	5.70	4.67
IPS Benchmark	1.84	11.91	3.70	6.85	6.56	5.16
Traditional Benchmark	1.52	12.41	2.23	6.84	-	6.34

Performance (Calendar):

	YTD	Calendar Year Returns (%)						
		2023	2022	2021	2020	2019	2018	2017
Total Portfolio	5.67	13.44	-13.01	13.88	7.99	16.70	-6.84	11.97
IPS Benchmark	6.25	12.79	-9.98	12.80	9.18	17.12	-5.38	12.68
Traditional Benchmark	6.17	15.52	-15.80	10.75	14.24	20.11	-5.55	-

7/1/2021 to Present

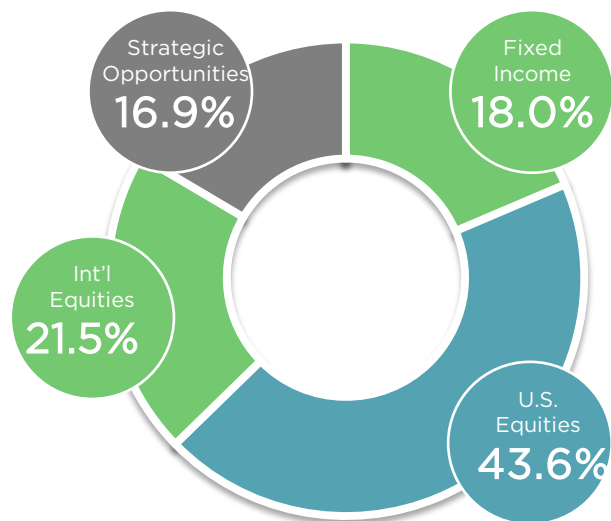
IPS Benchmark: 20% BBgBarc Intermediate Gov't/Credit, 20% BBgBarc Gov't/Credit 1-3 Yr TR USD, 34% S&P 1500, 14% HFRX Absolute Return Index, 12% MSCI AC Wld X US Fr Net Inception: 8/2014

* Previous Benchmark: Dynamic 2014 - 6/30/2021

Traditional Benchmark: 40% Russell 3000, 20% ACWI Ex US, 40% Barclays Agg

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Asset Allocation:



TOTAL FIXED INCOME	2,448,442	18.0%
Boyd Watterson Intermediate Fixed Income	1,133,064	8.3%
Breckinridge Limited Duration	1,315,377	9.6%
TOTAL U.S. EQUITIES	5,952,534	43.6%
RhumbLine Russell 1000 Growth	1,019,991	7.5%
RhumbLine Russell 1000 Value	1,128,877	8.3%
RhumbLine S&P 1000	1,656,445	12.1%
RhumbLine S&P 500	2,147,220	15.7%
TOTAL INTERNATIONAL EQUITIES	2,938,133	21.5%
RhumbLine MSCI EAFE	1,777,280	13.0%
WCM Focused Int'l Growth	1,160,853	8.5%
TOTAL STRATEGIC OPPORTUNITIES	2,300,294	16.9%
Lazard Global Listed Infrastructure Instl	797,373	5.9%
Nuveen Real Asset Income I	710,492	5.2%
Pax Global Environmental Markets Instl	792,429	5.8%
TOTAL PORTFOLIO	13,639,403	100.0%

Performance (Trailing):

	Trailing Returns (%)					
	Qtr	1 Yr	3 Yr	5 Yr	7 Yr	Inception
Total Portfolio	0.66	13.15	3.97	7.72	7.17	5.63
IPS Benchmark	2.09	14.06	4.65	8.77	8.18	6.40
Traditional Benchmark	1.92	15.41	3.66	8.81	-	7.64

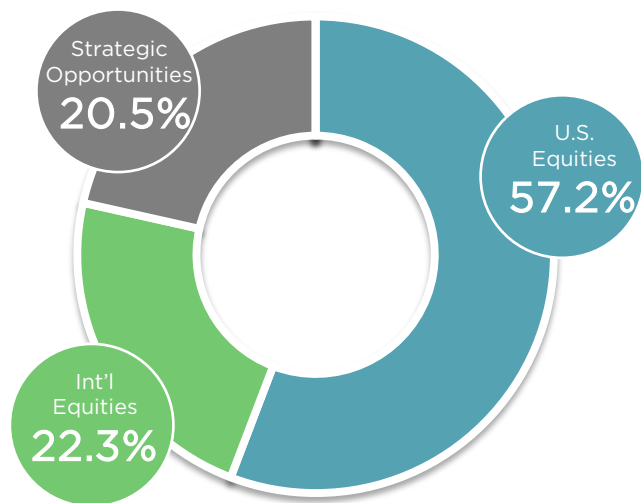
Performance (Calendar):

	Calendar Year Returns (%)							
	YTD	2023	2022	2021	2020	2019	2018	2017
Total Portfolio	7.09	16.11	-14.60	18.44	8.94	21.02	-9.63	16.58
IPS Benchmark	7.79	15.23	-11.46	18.17	10.17	21.70	-8.24	17.71
Traditional Benchmark	8.26	18.63	-16.77	14.48	15.64	23.65	-7.63	-

7/1/2021 to Present
 IPS Benchmark: 10% BBgBarc Intermediate Gov't/Credit, 10% BBgBarc 1-3 Yr Gov't/Credit, 18% HFRX Absolute Return Index, 20% MSCI AC Wrld X US Fr Net, 42% S&P 1500
 Inception: 8/2014
 * Previous Benchmark: Dynamic 2014 - 6/30/2021
 Traditional Benchmark: 50% Russell 3000, 30% ACWI Ex US, 20% Barclays Agg

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Asset Allocation:



TOTAL U.S. EQUITIES	2,368,193	57.2%
Rhumblin Russell 1000 Growth	399,997	9.7%
Rhumblin Russell 1000 Value	408,254	9.9%
Rhumblin S&P 1000	691,667	16.7%
Rhumblin S&P 500	868,275	21.0%
TOTAL INTERNATIONAL EQUITIES	925,488	22.3%
Rhumblin MSCI EAFE	483,639	11.7%
WCM Focused Int'l Growth	441,849	10.7%
TOTAL STRATEGIC OPPORTUNITIES	849,683	20.5%
Lazard Global Listed Infrastructure Instl	268,466	6.5%
Nuveen Real Asset Income I	218,666	5.3%
Pax Global Environmental Markets Instl	362,550	8.8%
TOTAL PORTFOLIO	4,143,364	100.0%

Performance (Trailing):

	Trailing Returns (%)					
	Qtr	1 Yr	3 Yr	5 Yr	7 Yr	Inception
Total Portfolio	0.80	15.14	4.90	-	-	4.90
IPS Benchmark	2.34	16.03	5.63	-	-	5.63
Traditional Benchmark	2.44	19.03	5.43	-	-	5.43

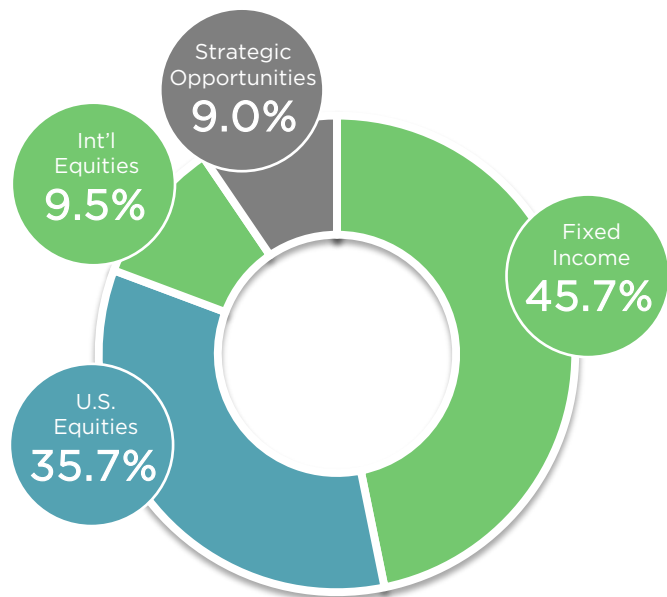
Performance (Calendar):

	Calendar Year Returns (%)							
	YTD	2023	2022	2021	2020	2019	2018	2017
Total Portfolio	8.94	18.77	-17.08	-	-	-	-	-
IPS Benchmark	9.25	17.28	-12.47	-	-	-	-	-
Traditional Benchmark	10.78	22.29	-17.96	-	-	-	-	-

7/1/2021 to Present
 IPS Benchmark: 50% S&P 1500, 25% MSCI ac Wrld X US Fr Net, 25% HFRX Absolute Return Index
 Inception: 6/2021
 Traditional Benchmark: 65% Russell 3000, 35% ACWI Ex US

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Asset Allocation:



TOTAL FIXED INCOME	2,040,365	45.7%
Boyd Watterson Intermediate Fixed Income	1,047,165	23.5%
Breckinridge Limited Duration	993,201	22.3%
TOTAL U.S. EQUITIES	1,592,872	35.7%
RhumbLine Russell 1000 Growth	294,384	6.6%
RhumbLine Russell 1000 Value	339,993	7.6%
RhumbLine S&P 1000	386,070	8.7%
RhumbLine S&P 500	572,426	12.8%
TOTAL INTERNATIONAL EQUITIES	424,068	9.5%
RhumbLine MSCI EAFE	209,703	4.7%
WCM Focused Int'l Growth	214,366	4.8%
TOTAL STRATEGIC OPPORTUNITIES	403,134	9.04%
Lazard Global Listed Infrastructure Instl	142,949	3.2%
Nuveen Real Asset Income I	145,448	3.3%
Pax Global Environmental Markets Instl	114,738	2.6%
TOTAL PORTFOLIO	4,460,440	100.0%

Performance (Trailing):

	Trailing Returns (%) 8.03					
	Qtr	1 Yr	3 Yr	5 Yr	7 Yr	Inception
Total Portfolio	0.86	10.15	2.18	5.52	5.26	4.04
IPS Benchmark	1.71	10.96	3.17	6.47	6.28	4.96
Traditional Benchmark	1.31	10.93	1.50	5.83	-	5.67

Performance (Calendar):

	Calendar Year Returns (%)							
	YTD	2023	2022	2021	2020	2019	2018	2017
Total Portfolio	5.11	11.96	-12.38	12.44	7.81	16.22	-6.71	11.79
IPS Benchmark	5.54	11.84	-9.58	12.41	8.88	16.89	-5.18	12.66
Traditional Benchmark	5.13	13.99	-15.34	8.91	13.44	18.35	-4.51	-

7/1/2021 to Present

IPS Benchmark: 25% BBgBarc Intermediate Gov't/Credit, 25% BBgBarc Gov't/Credit 1-3 Yr TR USD, 30% S&P 1500, 10% HFRX Absolute Return Index, 10% MSCI AC Wrld X US Fr Net

Inception: 8/2014

* Previous Benchmark: Dynamic 2014 - 6/30/2021

Traditional Benchmark: 35% Russell 3000, 15% ACWI Ex US, 50% Agg

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